

DOWNLOAD

Handeln Aktienanalysten rational?

By Elmar Gans

GRIN Verlag Nov 2009, 2009. Taschenbuch. Book Condition: Neu. 210x149x2 mm. This item is printed on demand - Print on Demand Neuware - Studienarbeit aus dem Jahr 2004 im Fachbereich BWL - Bank, Börse, Versicherung, einseitig bedruckt, Note: 1,7, Ludwig-Maximilians-Universität München (Seminar für Kapitalmarktforschung und Finanzierung), Sprache: Deutsch, Abstract: Equity analysts play a crucial role in modern financial markets by aggregating information about listed firms and issuing earnings forecasts as well as investment recommendations for these firms. As equity analysts mostly work for well-known financial institutions, their forecasts and recommendations are widely regarded as authoritative. Many institutional and private investors rely heavily on the broker reports issued by equity analysts when making their investment decisions. This confidence in equity analysts is highly dependent on the assumption that these individuals act rationally - i.e., that their forecasts and recommendations do not suffer systematic biases. Unfortunately, however, there is a great deal of scientific evidence that analyst opinions do indeed suffer from a number of systematic biases, distorting their earnings forecasts and investment recommendations. Some of these biases lead analysts to be too optimistic: for instance, they may gain privileged access to a firm's senior management and thus to superior sources for...

READ ONLINE
[6.86 MB]

Reviews

A really great publication with lucid and perfect reasons. I have read through and i am confident that i am going to gonna read yet again yet again down the road. It is extremely difficult to leave it before concluding, once you begin to read the book.

-- ***Cade Nolan***

This publication will be worth purchasing. Indeed, it can be enjoy, still an interesting and amazing literature. I am just happy to inform you that this is basically the best ebook i have got study within my own lifestyle and may be he very best ebook for ever.

-- ***Dr. Furman Anderson Sr.***